

**FISCAL MEMORANDUM**  
**HB 4206 – SB 4207**

April 7, 2008

**SUMMARY OF AMENDMENTS (015406, 015473):** Grants anyone authorized to sell long-term care insurance prior to the effective date of the act a one-year grace period to complete the one-time training course. Establishes that policies issued as group long-term care insurance in a continuing care retirement community must be offered to each proposed certificate holder.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures – Not Significant

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

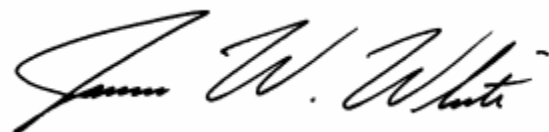
**Unchanged from the original fiscal note.**

Assumptions applied to amendments:

- The provisions of the bill revise Tennessee laws to be consistent with the current Long-Term Care Insurance Model Act of the National Association of Insurance Commissioners which will ensure the state's ability to participate in the Long-Term Care Partnership Program authorized by the *Deficit Reduction Act of 2005*.
- The Department of Commerce and Insurance will incur an increase in expenditures to collect, review, and approve long-term care insurance carriers' amended policies to bring them into compliance. Any cost is estimated to be not significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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